

## 2023/24 Q1- Financial Position &amp; Variance

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
<b>General Fund</b>					
Chief Executive & Chief Operating Officer	2,457	439	322	(117)	-27%
Head of Climate, Environment & Waste	10,584	(169)	(641)	(472)	-279%
Head of Finance	8,607	902	1,160	258	29%
Head of Housing	3,023	84	77	(7)	-8%
Director of Greater Cambridge Shared Planning	6,088	658	166	(492)	-75%
Head of Transformation, HR & Corporate Services	4,752	1,262	1,055	(208)	-16%
<b>Net Service Costs</b>	<b>35,512</b>	<b>3,174</b>	<b>2,138</b>	<b>(1,037)</b>	<b>-33%</b>
<b>Support Service Costs</b>	<b>13,333</b>	<b>2,405</b>	<b>2,366</b>	<b>(39)</b>	<b>-2%</b>
Council Approved Contingencies	350	0	0	0	0%
Finance Charge Reversals	(4,374)	0	0	0	0%
Internal Drainage Board Levies	243	121	97	(25)	-20%
Contribution to Combined Authority from EZ Income	393	0	0	0	0%
Pension Deficit Funding	1,484	247	247	0	0%
Interest Payable	3,032	501	291	(210)	-42%
Investment Income	(7,003)	(1,751)	(2,056)	(305)	-17%
Revenue Contribution to Capital	3,054	0	0	0	0%
Appropriations to/(from) General Reserves	1,294	0	0	0	0%
Contributions to/(from) Earmarked Reserves	1,378	0	0	0	0%
Minimum Revenue Provision	1,329	0	0	0	0%
IAS 19 Reversals	(3,773)	0	0	0	0%
<b>Total General Fund Expenditure</b>	<b>32,918</b>	<b>4,697</b>	<b>3,083</b>	<b>(1,614)</b>	<b>-34%</b>
New Homes Bonus	(1,508)	(377)	(377)	(0)	0%
Other Government Grants	(488)	(160)	(165)	(6)	-3%
Business Rates Pool Gain	(1,000)	(250)	(250)	0	0%
(Surplus) / Deficit on Collection Fund re Council Tax	(75)	(19)	(19)	0	0%
(Surplus) / Deficit on Collection Fund re Business Rates	(695)	(174)	(174)	0	0%
Retained Business Rates (incl. Section 31 Grant)	(16,926)	(4,231)	(4,231)	0	0%
Funding Guarantee Allocation	(1,071)	(268)	(268)	0	0%
Council Tax Sharing Agreement	(25)	0	0	0	0%
Council Tax	(11,130)	(2,783)	(2,783)	0	0%
<b>Total General Fund Income</b>	<b>(32,918)</b>	<b>(8,262)</b>	<b>(8,266)</b>	<b>(4)</b>	<b>0%</b>

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
<b>HRA</b>					
Supervision & Maintenance General	5,535	820	775	(45)	-5%
Supervision & Maintenance Special	1,769	288	286	(2)	-1%
Repairs & Maintenance	6,314	1,570	813	(757)	-48%
Capital Charges	7,436	0	0	0	0%
Corporate Management	718	0	0	0	0%
Other	394	39	75	36	-67%
Interest Payable on Loans	7,193	(59)	(59)	0	0%
Revenue Funding of Capital Expenditure	14,914	0	0	0	0%
Pension Deficit Funding	216	36	36	0	0%
<b>Total HRA Expenditure</b>	<b>44,489</b>	<b>2,695</b>	<b>1,926</b>	<b>(769)</b>	<b>-29%</b>
Income	(36,386)	(9,073)	(9,127)	(54)	-1%
Interest Receivable	(1,082)	0	0	0	0%
Transfer from Earmarked Reserve	(6,000)	0	0	0	0%
IAS 19 Reversals	(537)	0	0	0	0%
<b>Total HRA Income</b>	<b>(44,005)</b>	<b>(9,073)</b>	<b>(9,127)</b>	<b>(54)</b>	<b>1%</b>
<b>Deficit / (Surplus) for the Year</b>	<b>484</b>	<b>(6,379)</b>	<b>(7,201)</b>	<b>(823)</b>	<b>-13%</b>

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
<b>General Fund Capital</b>					
Chief Executive & Chief Operating Officer	11,419	1,077	0	(1,077)	-100%
Head of Climate, Environment & Waste	2,572	637	1,089	452	71%
Head of Finance	272	3	0	(3)	-100%
Head of Housing	13,155	848	610	(238)	-28%
Head of Transformation, HR & Corporate Services	2,049	359	315	(44)	-12%
<b>Total General Fund Capital</b>	<b>29,467</b>	<b>2,923</b>	<b>2,014</b>	<b>(909)</b>	<b>-31%</b>

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
<b>HRA Capital</b>					
Improvement to the Housing Stock	8,417	1,849	1,047	(802)	-43%
New Homes Programme	32,007	4,002	2,332	(1,670)	-42%
Repurchase of HRA Shared Ownership Homes	150	38	0	(38)	-100%
Preparation of Self-Build Plots	25	3	0	(3)	-100%
<b>Total HRA Capital</b>	<b>40,600</b>	<b>5,892</b>	<b>3,379</b>	<b>(2,513)</b>	<b>-43%</b>